

PUBLIC EXCLUDED

Important considerations for decision making

1. Fit with Purpose of Local Government

Appropriate setting of director remuneration for Council's Council Controlled Trading Organisations supports the provision of good quality local infrastructure.

2. Consistency with Community Outcomes and Council Policy

The recommendations in this report in relation to director remuneration are aligned with the policy "Procedure for Setting Remuneration for Directors of NCC Council Controlled Trading Organisations".

The agreement of the shareholder is required for a resolution to increase the directors' remuneration to be passed at each company's Annual General Meeting (AGM).

3. Risk

There is limited risk to Council resulting from this recommendation.

4. Financial impact

There is no direct financial impact on Council resulting from this recommendation.

5. Degree of significance and level of engagement

This matter is of low significance because it is setting director remuneration for Boards of Council Controlled Trading Organisations which has limited impact on ratepayers and residents.

6. Climate Impact

None.

7. Inclusion of Māori in the decision making process

Maori have not been consulted in preparation of this report

8. Delegations

Council retains all responsibilities, powers, functions and duties in relation to governance matters for Nelmac Ltd.