Ref: [redacted]

Civic House, 110 Trafalgar Street
PO Box 645, Nelson 7040, New Zealand

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18 January 2024

[redacted]

Dear [redacted]

OFFICIAL INFORMATION REQUEST FOR COUNCIL DEBT AS AT 30 JUNE 2023, DEBT LIMITS AND RATING UNIT INFORMATION

I refer to your official information request dated 7 January 2024 for council debt as at 30 June 2023, Debt limits and Rating unit information.

The information you requested is enclosed.

01. How much debt has the Council had at the end of the last financial year?

$185.7 million

02. What is the Council`s current maximum limit for debt?

175% of Revenue (Excluding Development Contribution, Derivative gain and Vested assets)

03. Does the Council has intentions (for example plans, drafts, resolutions, discussions) to increase the amount of debt in the future? And if yes, by how much in what timeframe?

Yes, it is proposed to increase the debt to revenue limit to 200% for the next ten years effective from 1 July 2024 through the 2024-34 long term plan.

Please note that this is the maximum limit that council could borrow which is different from the planned debt levels for those years.

04. How many people live in the area that the Council manages?

This is public information and please Refer to Statistics New Zealand website.

05. From how many rating units does the Council collect rates?

As at 11 January 2024 – 22,622 (Excluding non-rateable units)

Internal Document ID: [redacted]

You have the right to seek an investigation and review by the Ombudsman of this response. Information about how to make a complaint is available at www.ombudsman.parliament.nz or Freephone 0800 802 602.

If you wish to discuss this decision with us, please feel free to contact Prabath Jayawardana at Prabath.Jayawardana@ncc.govt.nz.

Yours sincerely

Prabath Jayawardana
Manager Finance