



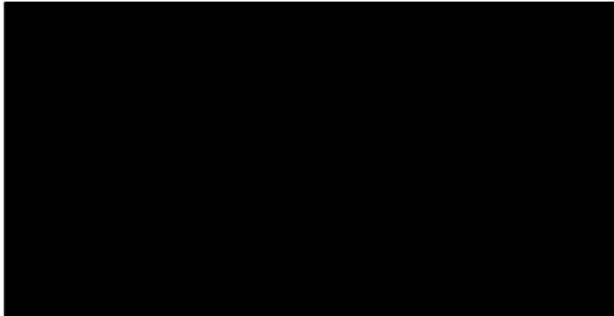
Ref: [REDACTED]

Civic House, 110 Trafalgar Street
PO Box 645, Nelson 7040, New Zealand

P (03) 546 0200

E LGOIMA@ncc.govt.nz
nelson.govt.nz

16 April 2025



OFFICIAL INFORMATION REQUEST FOR AMOUNT OF NELSON CITY COUNCIL DEBT AND REPAYMENT

I refer to your official information request dated 2 April 2025 for:

- The amount of debt the Nelson City Council has
- To whom the NCC is indebted to
- What the current plan to pay back that debt is
- Any other relevant information including what if any guarantors are part of that plan to pay the debt back.

The information you requested is enclosed.

As of March 2025, net debt is \$234 million.

As of March 2025, gross debt is \$280 million.

Net debt equals to gross debt less prefunded debt, Cash balances and LGFA Borrower notes.

Planned repayments are \$33m for the year, although further debt will be drawn down during the period.

You have the right to seek an investigation and review by the Ombudsman of this response. Information about how to make a complaint is available at www.ombudsman.parliament.nz or Freephone 0800 802 602.

If you wish to discuss this decision with us, please feel free to contact nikki.harrison@ncc.govt.nz.

Yours sincerely

Nikki Harrison

Group Manager Corporate Services

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